

A BILL FOR AN ACT

To further amend Public Law No. 6-28, as amended by Public Laws Nos. 6-66, 7-42, 7-103 and 7-137, by further amending section 4, as amended by Public Law No. 6-66, for the purpose of changing the allottee of funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 4 of Public Law No. 6-28, as amended by

2 Public Law No. 6-66, is hereby further amended to read as follows:

3 "Section 4. All funds appropriated by this act shall be

4 allotted, managed, administered, and accounted for in

5 accordance with applicable law, including, but not limited

6 to, the Financial Management Act of 1979. The allottee of

7 the funds provided under subsection (2)(c) of section 2 of

8 this act shall be the Pattiw Social and Economic

9 Development Authority. The allottee shall be responsible

10 for ensuring that these funds, or so much thereof as may be

11 necessary, are used solely for the purposes specified

12 in this act, and that no obligations are incurred in excess

13 of the sum appropriated. The authority of the allottee to

14 obligate funds appropriated by this act shall not lapse."

15 Section 2. This act shall become law upon approval by the

16 President of the Federated States of Micronesia or upon its becoming

17 law without such approval.

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19 Date: 10/27/93

Introduced by: /s/ Simeon Innocenti

Simeon Innocenti

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